



Standing Orders for Credit Unions for Virtual Annual General Meeting (NI)

1. Voting

Each member shall be entitled to one vote irrespective of his/her shareholding, in accordance with Rule 57 of the Standard Rules (except the presiding member, in the limited circumstances set out in Rule 57).

Due to the fact that this year's AGM will be a virtual meeting, voting on motions and elections will be by postal ballot.

POSTAL VOTING

Ballots will be sent to the home address of all eligible members and such ballots must be returned by 5.00pm on Wednesday, 11th November 2020 in order for such ballots to be counted and an announcement made at the AGM.

2. Election Procedure

When the ballots have been received by the deadline, they will be tallied by the tellers on the day of AGM.

Announcements shall be in the following order:

- (a) Election of auditor;
- (b) Election for membership of the board of directors; and
- (c) Election for membership of the supervisory committee.

3 - 4 Motions

3. Due to the specific difficulties we are facing in holding an Annual General Meeting this year due to Covid-19, the purpose of this year's AGM is to deal with the essential business of the credit union. This includes reporting to members on the financial status of the credit union, declare a dividend/interest rebate, and elect officers. Any other non-urgent matters will be dealt with at next year's AGM.

As such, there will be no motions from the floor due to the difficulties in managing same remotely. Members have been invited to submit questions to the Board in advance of the AGM and the Board will address these during the AGM, and same will be included in the minutes of the AGM.

4. The Chairman's decision on any matter relating to these Standing Orders or interpretation of same shall be final.

5 - 9 Miscellaneous

5. The President of the credit union shall be the Chairman of any general meeting, except where he/she is not available, in which case it shall be the Vice-President, except where he/she is not available, in which case the Board shall decide amongst themselves who shall act as Chairman of any general meeting.
6. The Chairman may at his/her discretion, extend the privilege of the floor to any person who is not a member.
7. Matters not covered by the Agenda may be introduced under "Other Business" at the discretion of the Chairman. At a virtual AGM in the current circumstances, this may not be practical, however, the option may be invoked if required.
8. The Chairman shall have a casting vote in addition to his/her own vote on matters other than voting at elections (Standard Rule 57).
9. Any matter to be decided upon by a vote at the AGM shall, unless otherwise expressly provided for by law or the rules be decided upon by majority vote.

10. Adjournments

Adjournments of the AGM shall take place only in accordance with Standard Rule 59 and the provisions concerning notice, voting and quorum set out in Rules 56, 57 and 58 shall apply to an adjourned annual general meeting.